

APPENDIX 3**Capital Budget – Revised budget and forecast main variances****Identified Variances**

The significant variances on schemes at period 4 are:

Department	Reasons	£000
C&FS – School Accommodation 2015/16	Slippage forecast to 2016/17 arising from delays with finalising academy specifications for a new primary school in Birstall £350k, project delays as a result of awaiting outcome of CIF (Condition Improvement Fund) grant bid support at Stafford Leys Primary School in Leicester Forest East £110k and deferral of the provision of places in Earl Shilton £776k based on production of the latest requirements of pupil places.	-1,321
C&FS – School Accommodation 2016/17	In response to the forecast slippage it has been agreed by the Corporate Schools Group under delegated powers given to the Director of Children & Family Services and the Director of Resources by the Cabinet to accelerate two schemes for a value of £1.2m from 2016/17; Countesthorpe, Greenfield Primary School and Barrow-on-Soar, Hall Orchard Primary School.	1,200
C&FS – Targeted Early Help Hubs	Programme started in 2014/15 and forecast to complete early in current year resulting in acceleration on the funding from 2016/17 programme.	332
A&C – Hinckley Library/The Limes DC scheme	The original programmed scheme to accommodate the Limes Day Centre within the Hinckley Library is no longer required. The review of In-house Service project is in the process of securing alternative service provision for service users.	-327
E&T – Street Lighting Column Replacement	Slippage due to; staff resourcing as the focus is on the LED programme and alignment of Column replacement with the LED replacement programme, subject to Dept. for Transport agreement .	-700
E&T – Hinckley Scheme Phase 3	Advance design work for Phase 3 which was scheduled for 2016/17 has been brought forward to enable works to begin in 2016/17.	68
Chief Executives – Rural Economic Grants	The County Council was successful in securing EU funding (DEFRA – Leader Project) targeted at supporting economic growth in rural areas in Leicestershire. It is expected that this funding will not be required during 15/16.	-50
Corporate Programme – Energy Strategy on Corporate Buildings	This is a three year programme of energy efficiency invest to save projects across the LCC estate. There are three types of project; energy performance contracts (majors), minor works energy projects and	-500

Department	Reasons	£000
	energy funding contributions to other schemes. The major works programme incurred delays due to the late implementation of the biomass boiler at County Hall (faults found on installation and it had to be returned to the manufacturer for repair). The effect of these delays has had an incremental impact on the overall programme; resulting in slippage of £0.5m to 2016/17. The 3 year programme is expected to be completed by the end of 2016/17 as originally planned. The revenue benefits of the programme towards the MTFs are not expected to be affected.	

Capital Programme – Changes in Funding

Changes in funding on the capital programme 2015/16:

Department	Reasons	£000
Outturn Adjustments	2014/15 Outturn adjustment: <ul style="list-style-type: none"> • C&FS - £2.612m • A&C – £0.703m • E&T Transportation - £5.312m • E&T Waste Management - £0.357m • Chief Execs - £0.120m • Corporate Resources - £1.074m • Corporate Programme - £1.594m 	11,772
Sub Total (outturn changes)		11,772

Department	Reasons	£000
C&FS	School Accommodation – Section 106 funding and contribution from schools	483
C&FS	Adoption Home Extension – revenue contribution	31
E&T - Transportation	Traffic Signals Update – revenue contribution	60
E&T - Transportation	Leicester and Leicestershire Integrated Transport Model (LLITM) – earmarked funds	250
E&T - Transportation	Major Scheme Preparation/Feasibility – earmarked funds	150
Corporate Resources	Ibstock, Station Road (land) – Earmarked capital receipts	600
Corporate Resources	Transferred from Corporate Programme – relates to County Hall Master Plan	200
Corporate Programme	Transferred to Corporate Resources – relates to County Hall Master Plan	-200
Corporate Programme	County Hall Master Plan 1 – revenue contribution	45
Total		1,619
Overall Total		13,391